



9 April 2021

The Manager
Company Announcement Office
NSX
Suite 3.3, 1 Bligh Street,
Sydney NSW 2000

Dear Sir/Madam

The African Lions Fund Investment

Asset Resolution Limited (**ARL or the Company**) is pleased to announce that it has invested \$2m in The African Lions Fund (BVI 204209).

The Fund invests in companies based in Sub Saharan Africa. This is an area where ARL believes there to be significant growth potential at attractive valuations. The Fund is run by Tim Staermose who is well known and well respected by members of the ARL team.

ARL encourages you to visit the African Lions Fund website, if you wish to learn more.

<https://africanlionsfund.com>

By authority of the Board

Vicky Allinson FCCA, FGIA

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Chief Financial Officer
Asset Resolution Limited
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